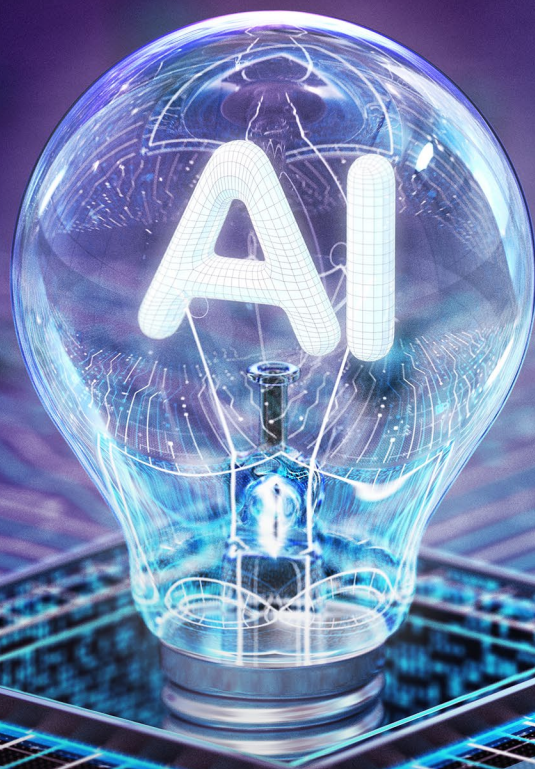




Get Paid to Power AI

Nine stocks to profit from
AI's soaring power
consumption

In a 5,000-word letter to shareholders published on April 9, 2026, Amazon CEO Andy Jassy described artificial intelligence as a once-in-a-generation technological shift that would transform the world and Amazon itself.

As a result, Amazon planned to invest a colossal \$200 billion in the company's AI infrastructure, which includes AI semiconductors, AI data center construction, and AI networking equipment. It's one of the largest single-company investment programs in history.

Andy Jassy isn't the only big tech CEO who is bullish on AI.

In late 2022, OpenAI released its breakthrough AI application ChatGPT. Now, more than three years into this super boom, OpenAI and big tech companies Meta (META), Google (GOOG), Amazon (AMZN), and Microsoft (MSFT) are engaged in an epic race to build the world's best AI models and infrastructure.

They've already spent more than a trillion dollars. This year, they are on pace to spend over \$600 billion on AI infrastructure, with more than \$3 trillion expected to follow. It's the largest infrastructure spending boom in history.

All that AI infrastructure is poised to consume colossal amounts of electricity. A typical AI-focused data center consumes as much electricity as 100,000 households, but the largest ones under construction today will consume 20 times as much.

According to the International Energy Agency, U.S. data centers account for nearly 50% of the country's electricity demand growth between now and 2030. By the end of the decade, data centers are set to consume more electricity than the electricity required to produce aluminum, steel, cement, chemicals, and all other energy-intensive goods combined.

Goldman Sachs forecasts global data center power demand will surge 220% by 2030 compared to 2023 levels. U.S. data centers already account for 7% of U.S. electric power consumption, a figure that is expected to rise significantly.

AI's soaring power demands are driving a bull market in many sectors that fuel and support electricity production. As you read this, nuclear energy, power grid contractors, and energy pipeline firms are enjoying rising revenues and share prices.

The enormous business, technological, demographic, and political trends that shape our world play out over years, not months. This means the financial market trends they manifest also tend to persist for years, not months.

That's why investing in the strong AI Power Consumption megatrend is a smart long-term financial move.

In this report, we'll show you four great ways to do it.

Investment opportunity #1: The Nuclear Renaissance

Given AI's long-term power consumption forecasts, AI companies and their power providers are spending heavily to expand nuclear power capacity. It is a huge component of meeting AI's energy demands.

Nuclear provides "always on" carbon-free baseload power. Bloomberg reports that surging nuclear demand in the United States will drive \$350 billion in spending by 2050.

Global annual investment in nuclear energy rose to approximately \$75 billion in 2024 – a large increase from the 2017–2023 average of \$50 billion.

Today, about 440 nuclear power reactors are operating in 31 countries. In 2024, they provided 2,667 Terawatt-hours of power, about 9% of the world's electricity. As of early 2026, 75 more nuclear power plants are under construction.

This "Nuclear Renaissance" theme requires uranium for fuel. Uranium demand is soaring, but supplies are constrained right now and will be for years to come.

There are many good ways to invest in this megatrend.

BWX Technologies (BWXT): A \$19 billion company fundamental to the nuclear renaissance. BWXT is the sole manufacturer of nuclear reactors for US submarines and aircraft carriers, a monopoly position it has held for decades. It also manufactures nuclear fuel, reactor components, and steam generators for commercial power plants. BWXT is also investing in microreactors for space, making it a very solid play on a stable, monopolistic business and on some high-growth areas.

Mirion Technologies (MIR): MIR is a \$4.8 billion picks-and-shovels play on nuclear safety. It does not mine uranium or build reactors, but it does make the instruments that detect, measure, and monitor radiation across nuclear power plants, defense facilities, and research labs. Revenue grew 27.5% year over year in Q1 2026, a sign of a rapidly growing business.

Centrus Energy Corp. (LEU): LEU is arguably the most strategically important uranium stock in America right now. It is the only US company licensed to enrich uranium, giving it a huge moat. The US is desperately trying to reduce its dependence on Russian uranium enrichment, and Centrus is the only domestic solution. The Department of Energy awarded it a \$900 million task order to expand its Ohio facility, and the company currently has a \$2.3 billion backlog, which is massive for a company with a market cap of \$3.8 billion.

Global X Uranium ETF (URA): For investors seeking exposure to the nuclear theme without betting on a single stock, URA is the best option. The fund holds 56 companies across the entire uranium supply chain. Its top holdings are **Cameco (CCJ)**, **Oklo (OKLO)**, and **NextGen Energy (NXE)**. It's currently up 86% over the last year.

Investment opportunity #2: The Power Grid Upgrade

All the electric power generation in the world isn't worth much if you can't get it to consumers. That's why one of our highest-conviction long-term ideas is to invest in the giant Power Grid Upgrade megatrend.

The U.S. power grid is often called the world's largest machine. It's a giant network of power stations, transmission lines, substations, and underground wires. Most people barely know it's there or how it works, but without this big machine, your lights don't turn on, there's no Netflix, and your iPhone doesn't charge.

Industry experts say the power grid is aging and creaking under the strain of increased electricity demand. The American Society of Civil Engineers (ASCE) gave the energy sector a D+ in its 2025 Infrastructure Report Card, citing concerns about rising energy demand, aging infrastructure, and insufficient transmission capacity.

Soaring electricity demand... a grid badly in need of an upgrade... the global race for AI supremacy... and trillions of dollars of economic output on the line...

This is a recipe for a bull market in companies that build, repair, and upgrade our power grid.

Companies poised to benefit from this megatrend include:

Bloom Energy Corp. (BE): Bloom is a \$86 billion company that manufactures the Bloom Energy Server 0, aka "Bloom Box" – a transportable power generation system that converts fuels like natural gas into electricity. Bloom Boxes are in very high demand among AI data center operators because they allow data centers to reduce their reliance on strained electric power grids.

GE Vernova (GEV): GEV is a \$291 billion company and one of the world's largest manufacturers of natural gas-fired turbines that generate electric power. Its products are an essential part of the US power grid. Like Bloom, GEV's products are in very high demand thanks to the AI boom.

Quanta Services, Inc. (PWR): PWR is a \$115 billion company that builds and maintains America's energy infrastructure. It designs, installs, repairs, and maintains electric power grids, renewable energy systems, underground pipelines, and communication networks across the US, Canada, Australia, and beyond... generating over \$30 billion in annual revenue. The stock is up over 127% in the past year. In a world where the power grid needs upgrading, PWR is the picks-and-shovels play that captures a large share of this expenditure.

First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund (GRID): For

investors who want broad exposure to the grid infrastructure buildout without concentrating into a single name, GRID is the most comprehensive ETF in the space. It holds 137 companies across the entire smart grid supply chain, from power equipment manufacturers to grid software providers. Its top five holdings are **ABB Ltd (ABBNY)**, **Eaton Corp. (ETN)**, **Johnson Controls (JCI)**, **Schneider Electric (SBGSY)**, and **National Grid (NGG)**. It's up 29% YTD and pays a yield of 0.79%.

Investment opportunity #3: Get paid a regular income to power AI

Natural gas is the preferred clean-burning fuel for power plants that support AI data centers. Natural gas producers such as **EQT (EQT)**, **Antero (AR)**, **Expand Energy Corp. (EXE)**, and **Range Resources (RRC)** are compelling long-term stock ideas.

However, all the natural gas in the world isn't worth much if you can't transport it to customers.

This is where America's vast natural gas transportation, processing, and storage industry comes in. An extensive network of pipes crisscrosses America to allow energy companies to transport natural gas from the wellhead to the power plant.

Importantly, pipeline stocks can generate reliable income through dividend payments. Investors can literally collect regular income while also profiting from the desperate need for more energy to support AI initiatives.

If we get an AI-driven boom in natural gas consumption, we get a boom in natural gas transportation by default. Blue-chip oil and gas pipeline operators stand to benefit from this boom. Some top ideas to consider include:

Enterprise Products (EPD): EPD is an \$85 billion company that is arguably the best for income investors. It owns and operates approximately 50,000 miles of pipelines, 260 million barrels of storage capacity, and some of the most strategically located export terminals on the Gulf Coast, moving natural gas, natural gas liquids, crude oil, petrochemicals, and refined products across the country. What makes EPD exceptional isn't just its scale. It's the financial discipline. The company generated \$2.7 billion in distributable cash flow in Q1 2026 alone and has raised its dividend for 26 consecutive years. The current yield is 5.75%, paid quarterly.

Energy Transfer (ET): ET is a \$70 billion company that operates 140,000 miles of pipelines across 44 US states, moving roughly 30% of the country's oil and natural gas. It spans every major production basin, including the Permian, Eagle Ford, and Appalachian. ET is investing \$5.5 billion in growth capital in 2026, with AI data center demand explicitly cited as a driver of natural gas infrastructure growth. The current yield sits at 6.75%.

Kinder Morgan (KMI): KMI is a \$74 billion company operating one of North America's

largest natural gas pipeline networks, with assets spanning natural gas pipelines, products pipelines, terminals, and carbon dioxide operations. KMI is increasingly positioning itself as an AI data center beneficiary, with demand for natural gas driving a huge amount of growth. The current yield sits at 3.75%.

Alerian MLP (AMLX): AMLX is the world's largest ETF focused on pipeline operators. It holds the "who's who" of American energy pipeline operators. The fund's current yield is 7.35%. This is an incredibly high yield, compared with a typical dividend ETF, which yields 3-4%, and a corporate bond fund, which yields 4-5%.

Investment opportunity #4: How everyone using AI can be your customer

Another excellent way to invest in booming AI power demand is via electric power producers... aka "electric utilities."

Utility stocks are considered a cornerstone of safe investing for several reasons.

First, utilities provide essential services – electricity, water, and natural gas – that consumers need regardless of economic conditions. This inelastic demand creates stable, predictable revenue streams even during recessions.

Second, utilities tend to pay consistent dividends. Because they operate as regulated monopolies with capped but guaranteed returns, they generate steady cash flows that support reliable income distributions. This is appealing to retirees and income-focused investors.

Third, the regulated nature of utilities means limited competition and reduced earnings volatility, offering a degree of protection that cyclical sectors like homebuilding or auto manufacturing simply can't match.

Finally, utilities often hold up better than the broader market during downturns, providing a defensive buffer in a portfolio.

The trade-off is modest growth potential and sensitivity to rising interest rates, but for investors prioritizing capital preservation and income, utilities offer a low-risk way to invest. When you invest in utilities, you are not risking your money by trying to pick the company that creates the best AI model or the best AI-powered fintech application.

Instead, you're making the safe bet that every company and every individual using AI ends up buying some electricity to power it. It's the old "selling picks and shovels to Gold Rush miners" strategy applied to AI.

Some utility stocks poised to benefit from the AI power consumption boom include:

Vistra Energy (VST): VST is a \$48 billion unregulated power generator. It sells electricity at wholesale market prices with no regulatory cap on its returns. Its generation portfolio spans nuclear, natural gas, coal, solar, and battery storage – giving it a uniquely diversified power generation base at a time when the grid needs every bit of power it can get. VST stock has performed very well over the last two years, not because it's a safe, utility-paying stock, but because unregulated power prices and AI demand created earnings super cycles that a regulated utility could never achieve.

Utilities Select Sector SPDR Fund (XLU): XLU is the go-to ETF for investors seeking broad exposure to the US utilities sector, holding around 30 of the largest US utility companies. Its top holdings include NextEra Energy (NEE), Southern Company (SP), Duke Energy (DUK), and Sempra (SRE). The fund has historically been thought of as a defensive investment, but the AI power demand story is quietly transforming this into a higher growth fund. It is worth being clear that XLU is a regulated utility fund at its core, so the upside is slightly capped in that regard.

Summing Up

Thanks to AI's enormous promise, giants like Amazon, Google, Meta, Microsoft, and OpenAI are conducting the largest collective investment effort in history.

They've already spent more than a trillion dollars on AI data centers, AI chips, and other infrastructure components. They are on pace to spend over \$650 billion in 2026... with more than \$3 trillion to follow.

All that AI infrastructure is poised to consume colossal amounts of electricity.

By investing in the stocks, ETFs, and themes detailed above, you can position yourself to profit from this megatrend for many years.